

2007

****CBOR ALLIANCE PROGRAM****

(There are - 3 - fee categories)

- 1 -

One-Time Initiation Fee

Initiation Fee

\$ 50.00

- 2 -

Pro-rated Annual Dues

(Billed to Broker the month following application.)

<u>Month Applied</u>	<u>Prorated Dues</u>	<u>Month Applied</u>	<u>Prorated Dues</u>
January	\$ 115.00	July	\$ 57.50
February	\$ 105.42	August	\$ 47.92
March	\$ 95.83	September	\$ 38.33
April	\$ 86.25	October	\$ 28.75
May	\$ 76.67	November	\$ 19.17
June	\$ 67.08	December	\$ 9.58

- 3 -

Quarterly User Fees

CCIM Member (Certified Commercial Investment Member)

\$ 120.00

per quarter *

Non-CCIM Member

\$ 120.00

per quarter *

* Quarterly billing begins the first day of the calendar quarter following date of application.
No credits/refunds will be issued for the calendar quarter in which a member terminates.

For members joining during:

January through February
March
April through May
June
July through August
September
October through November
December

Month broker will be billed

March
April
June
July
September
October
December
January

For the following:

2nd QTR CPIX user fees
2nd QTR CPIX user fees
3rd QTR CPIX user fees
3rd QTR CPIX user fees
4th QTR CPIX user fees
4th QTR CPIX user fees
1st QTR CPIX user fees
1st QTR CPIX user fees