

**ANN ARBOR AREA BOARD OF REALTORS®
MLS SALES REPORT**

	Jun-05		YTD-05		Jun-06		YTD-06	
<u>LISTINGS:</u>								
Vacant		98		648		117		867
Commercial		58		297		54		275
Farm		4		17		1		16
Income		50		233		47		302
Residential		1,162		5,762		1,248		6,666
Condo		226		1,258		239		1,462
Bus Op		8		36		10		62
Total:		1,606		8,251		1,716		9,650
<u>SALES/AVG MKT DAYS:</u>								
Vacant	22	154	112	136	17	136	104	116
Commercial	16	260	64	201	8	422	47	243
Farm	1	212	2	119	1	26	2	52
Income	18	53	62	50	13	63	60	82
Residential	474	63	1,754	72	404	75	1,626	80
Condo	123	80	429	84	88	70	388	85
Bus Op	2	271	3	253	1	9	5	258
Total Sales:		656		2,426		532		2,232
<u>VOLUME:</u>								
Vacant	\$	7,702,760	\$	23,600,660	\$	1,355,900	\$	12,309,896
Commercial	\$	3,083,609	\$	15,535,777	\$	3,950,479	\$	12,750,409
Farm	\$	350,000	\$	1,000,000	\$	623,000	\$	1,723,000
Income	\$	6,365,225	\$	19,709,569	\$	2,485,012	\$	14,840,806
Residential	\$	139,419,704	\$	464,899,953	\$	119,923,270	\$	434,962,849
Condo	\$	24,477,062	\$	82,092,932	\$	17,154,666	\$	72,602,961
Bus Op	\$	695,000	\$	1,180,000	\$	53,000	\$	1,334,000
Total	\$	182,093,360	\$	608,018,891	\$	145,545,327	\$	550,523,921
SAS		160		840		124		582
SAS Fall Thru's		49		218		71		257
Withdrawals		462		1,908		588		2,686
<u>MEDIAN SALES PRICES:</u>								
Vacant	\$	93,250	\$	98,250	\$	70,000	\$	88,173
Commercial	\$	175,344	\$	406,458	\$	14,587	\$	96,208
Farm	\$	350,000	\$	500,000	\$	623,000	\$	861,500
Income	\$	277,000	\$	251,250	\$	169,900	\$	224,000
Residential	\$	239,250	\$	225,000	\$	246,000	\$	225,250
Condo	\$	177,500	\$	177,500	\$	169,250	\$	169,700
Bus Op	\$	347,500	\$	485,000	\$	53,000	\$	75,000
<u>RESIDENTIAL AVG:</u>								
AVERAGE List Price	\$	302,051	\$	271,135	\$	307,799	\$	276,445
AVERAGE Sale Price	\$	294,134	\$	265,051	\$	296,840	\$	267,505
% Sold > List Price		22%		21%		13%		14%
% Sold @ List Price		12%		14%		11%		13%

New Construction YTD: 146 Sold /\$52,839,622 Dollar Volume /\$361,915 Average Sold Price /107 Days on Mkt.