# **CPIX Fees**

### \*\*\*\*CBOR ALLIANCE PROGRAM\*\*\*\*

(There are - 3 - fee categories)

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#### **One-Time Initiation Fee**

Initiation Fee \$ 50.00

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#### **Pro-rated Annual Dues**

(Billed to Broker the month following application.)

Month Applied	Prorated <u>Dues</u>		
January	\$ 115.00		
February	\$ 105.42		
March	\$ 95.83		
April	\$ 86.25		
May	\$ 76.67		
June	\$ 67.08		

Month <u>Applied</u>	Prorated <u>Dues</u>	
July	\$	57.50
August	\$	47.92
September	\$	38.33
October	\$	28.75
November	\$	19.17
December	\$	9.58

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## **Quarterly User Fees**

Quarterly User Fee \$ 120.00 per quarter \*

\* Quarterly billing begins the first day of the calendar quarter following date of application.

No credits/refunds will be issued for the calendar quarter in which a member terminates.

For members joining during:	Month broker will be billed	For the following:
January through February	March	2nd QTR CPIX user fees
March	April	2nd QTR CPIX user fees
April through May	June	3rd QTR CPIX user fees
June	July	3rd QTR CPIX user fees
July through August	September	4th QTR CPIX user fees
September	October	4th QTR CPIX user fees
October through November	December	1st QTR CPIX user fees
December	January	1st QTR CPIX user fees